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**From:** Robert Davis [/O=REGENERON/OU=FIRST ADMINISTRATIVE GROUP/CN=RECIPIENTS/CN=ROBERT.DAVIS]  
**Sent:** Friday, January 10, 2014 9:48:56 PM  
**To:** William Daniels; Robert Krukowski  
**Subject:** RE: Chronic Disease Fund  
**Attachments:** image001.png

Ok tell him that the \$12.75 million amount was decided by Len and Bob Landry. Additionally we will review on a quarterly basis to determine what we need to provide for Wet AMD patients. We will determine our contributions based on company cash as well. It's hard to give a firm number and he can also ask Dressel what he has budgeted for 2014.

Thank you,

Bob

Robert C. Davis U.S. | **Executive Director** & Head of Trade, Reimbursement & Managed Markets  
REGENERON Pharmaceuticals, Inc. | 777 Old Saw Mill River Road | Tarrytown, NY 10591  
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**1-855-EYLEA-4U (1-855-395-3248)**



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**From:** William Daniels  
**Sent:** Friday, January 10, 2014 4:18 PM  
**To:** Robert Krukowski; Robert Davis  
**Subject:** Fwd: Chronic Disease Fund

Direction please!

Bil Daniels  
Regeneron  
914-606-0878

Sent from my iPhone

Begin forwarded message:

**From:** Leonard Brooks <[leonard.brooks@regeneron.com](mailto:leonard.brooks@regeneron.com)>  
**Date:** January 10, 2014 at 4:05:11 PM EST  
**To:** William Daniels <[william.daniels@regeneron.com](mailto:william.daniels@regeneron.com)>  
**Subject:** Chronic Disease Fund

Hi William,  
I am part of the treasury team and work closely with A/P regarding payments. I know there is another significant payment that was just dropped off with A/P. Can you give me an idea of how our payments are structured to this fund (and amounts, or estimates, if possible) so that I can put these as part of our cash

forecast since the payments are so significant when they do occur.  
Thank you.  
Len

**Len Brooks** | *Director - Liquidity*

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